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Surf Air Mobility Presents at Palantir Technologies AIPCon June 2024

LOS ANGELES — June 6, 2024 — Surf Air Mobility Inc. (NYSE: SRFM) (“Surf Air Mobility”, “Surf Air”), a leading regional air mobility platform, announced today its participation at Palantir Technologies (“Palantir”) AIPCon June 2024 on June 6th. Surf Air’s CTO will be leading a workshop showcasing the use of Palantir’s AI platform in novel ways for the regional air mobility market.

Surf Air has been working with Palantir since 2021 to develop the software tools for the Part 135 regional air operators segment of the aviation market. By leveraging Palantir Foundry and AIP software, Surf Air plans for its technology platform to benefit the large market of regional operators that do not have access to the same tools currently available to larger commercial airlines.

“Palantir Foundry has been instrumental in allowing us to fully leverage our technology platform to better serve our passengers and regional operator partners and unlock insights in new and unique ways that are necessary to transforming regional air mobility,” said Deanna White, Interim CEO & COO of Surf Air Mobility. “We were honored when they asked us to participate in their AIPCon June 2024 event.”

About Surf Air Mobility

Surf Air Mobility is a Los Angeles-based regional air mobility platform expanding the category of regional air travel to transform flying through the power of electrification. In an effort to substantially reduce the cost and environmental impact of flying and as the owner of the largest commuter airline in the US, Surf Air Mobility intends to develop powertrain technology with its commercial partners to electrify existing fleets and bring electrified aircraft to market at scale. The management team has deep experience and expertise across aviation, electrification, and consumer technology.

Media Contacts

Press: press@surfair.com

Investors: investors@surfair.com

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Forward-Looking Statements

This Press Release contains forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995, including statements regarding Surf Air Mobility's ability to anticipate the future needs of the air mobility market. Readers of this release should be aware of the speculative nature of forward-looking statements. These statements are based on the beliefs of Surf Air Mobility's management as well as assumptions made by and information currently available to Surf Air Mobility and reflect Surf Air Mobility's current views concerning future events. As such, they are subject to risks and uncertainties that could cause actual results or events to differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include, among many others: the inability to accurately forecast demand for products and manage product inventory in an effective and efficient manner; the inability to execute business objectives and growth strategies successfully or sustain Surf Air Mobility's growth; the inability of Surf Air Mobility's customers to pay for Surf Air Mobility's services; the inability of Surf Air Mobility to obtain additional financing or access the capital markets to fund its ongoing operations on acceptable terms and conditions; changes in applicable laws or regulations, and the impact of the regulatory environment and complexities with compliance related to such environment; and other risks and uncertainties indicated in the prospectus. These and other risks are discussed in detail in the periodic reports that Surf Air Mobility files with the SEC, and investors are urged to review those periodic reports and Surf Air Mobility's other filings with the SEC, which are accessible on the SEC's website at www.sec.gov, before making an investment decision. Surf Air Mobility assumes no obligation to update its forward-looking statements except as required by law.